



Housing & Economic Development

Affordable Housing is Increasingly Important to Local Businesses

- The costs of employee turnover are high with employers spending up to 200% of an employee's salary in order to find and train her replacement.
- Young workers have been hard-hit by stagnant wages and rising housing costs and are unable to move to areas where job prospects are the best.

The Local Economy Benefits When There is a Sufficient Supply of Affordable Housing

- When working individuals and families spend too much on housing, there is less left over to spend on other things, including goods and services in the local economy.
- Having affordable housing located near employment and transit can reduce traffic congestion for everyone.

The Economy is Stronger and More Resilient When There is Housing for All

- Regions with a range of housing are more economically resilient and are able to attract a more diverse workforce.

To learn more, visit www.jamescitycountyva.gov/whtf

